

STILL LAGGING IN WORKFORCE READINESS

# Most Indian firms see AI as strategic priority: Study

Surpass global average of 75%

ANEEES AHMED  
Bengaluru, January 15

INDIA IS EMERGING as a frontrunner in artificial intelligence adoption, with 80% of companies marking AI as a core strategic priority — surpassing the global average of 75%, according to Boston Consulting Group's latest AI Radar report.

The study finds that Indian enterprises are planning significant investments, with 72% allocating up to \$25 million for AI initiatives in 2025, while 16% plan to spend between \$26-50 million, positioning India among the major global spenders in AI technology.

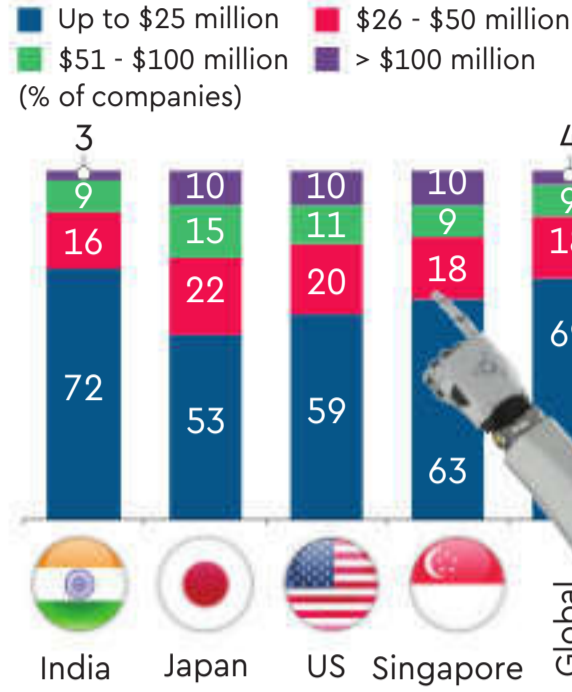
Amongst key global markets, India ranks ahead of several developed economies in planned AI investments for 2025, with only Japan (53%), US (59%), and Singapore (63%) showing lower percentages of companies planning investments up to \$25 million.

The higher percentage of Indian companies in this investment bracket (72%) indicates a more widespread adoption approach across the corporate landscape, though the proportion of firms planning investments above \$50 million remains relatively smaller compared to global leaders.

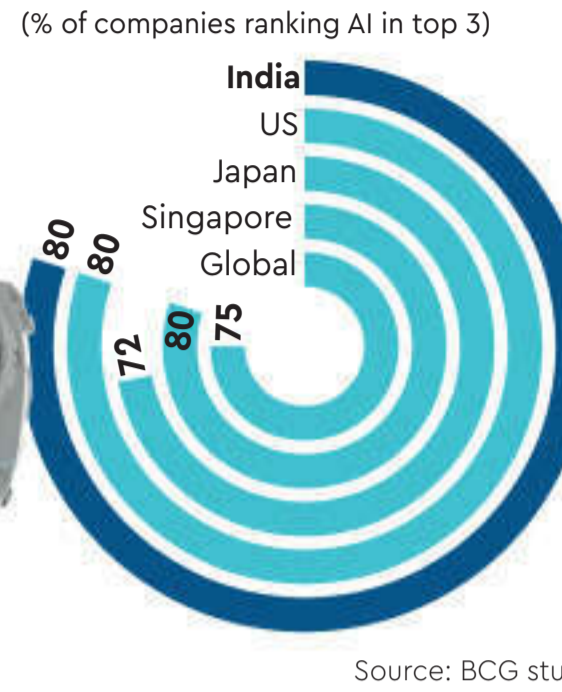
The report, titled "From Potential to Profit: Closing the AI Impact Gap," which surveyed 1,803 C-level executives across 19 markets and 12 industries, also highlights the growing attention towards autonomous agents — AI systems that achieve goals with minimal human input — gaining significant traction as 67%

## HOW THEY STACK UP

### AI investment plans in 2025 by country



### AI as a top strategic priority



## 87% Indian job seekers use GenAI for résumés: Report

IN A RAPIDLY evolving job market, Indian professionals are embracing innovative tools to stand out.

According to a report by Canva, a leading platform in the digital revolution, 87% of Indian job seekers now rely on generative AI to create or refine their resumes, highlighting a major shift towards technology-driven career strategies. This shift is echoed by hiring managers, with 95% acknowledging that AI has improved onboarding processes and made recruitment more efficient.

However, it reveals a concerning gap in India's AI readiness — particularly in workforce upskilling. Only 26% of Indian companies have trained more than a

quarter of their workforce on AI/GenAI tools, falling below the global average of 29% and significantly behind leaders like Singapore (44%) and Japan (38%). BCG, however, anticipates this spending to increase in 2025.

Canva's New Year New Job survey, which surveyed 4,200 hiring managers and 6,000 job seekers across 10 countries, highlights India as a global leader in leveraging creativity and technology for job applications. Indian candidates are setting benchmarks by consistently personalising their resumes — 63% do so regularly — and emphasising design skills, with 84% considering them essential for landing a role. **FE BUREAU**

## AI to power 40% of utility control rooms, says Gartner

FE BUREAU  
Bengaluru, January 15

BY 2027, 40% of control rooms in the power and utilities sector will deploy AI-driven operators, according to Gartner.

This shift aims to reduce human error while improving efficiency, though it may increase vulnerabilities in cyber-physical system security.

The findings stem from Gartner's predictions and its 2025 CIO and Technology Executive survey, which revealed that 94% of chief information officers (CIOs) in the power and utilities industry plan to boost AI investments in 2025, with an average spending increase of 38.3%.

# Meta apologises for CEO's remark on India elections

FE BUREAU  
New Delhi, January 15

META INDIA ON Wednesday apologised for CEO Mark Zuckerberg's recent remarks that the incumbent government lost power in the 2024 elections.

In a post on X, Meta India's vice president Shivnath Thukral said, "Mark's observation that many incumbent parties were not re-elected in 2024 elections holds true for several countries, but not India."

"We would like to apologise for this inadvertent error. India remains an incredibly important country for Meta and we look forward to being at the heart of its innovative



future," he said, tagging electronics and IT and information & broadcasting minister Ashwini Vaishnaw.

Reaction from Thukral came after Vaishnaw said Zuckerberg's claim that most incumbent governments, including India in 2024 elections, lost post-Covid was factually incorrect.

"As the world's largest democracy, India conducted the 2024 elections with over 640 million voters.

"People of India reaffirmed their trust in the NDA led by PM Narendra Modi's leadership," Vaishnaw had said.

The minister had added that it was disappointing to see misinformation from Zuckerberg himself.

BJP MP Nishikant Dubey, who heads the Parliament's Standing Committee on Communications and Information Technology, on Tuesday said that the panel would summon Meta following its chairman's comments that India's ruling dispensation lost the Lok Sabha election last year.

## Meta warns CCI ruling may force rollback of features

ARPAN CHATURVEDI & ADITYA KALRA  
New Delhi, January 15

META MAY HAVE to "roll back or pause" some features in India due to an antitrust directive which banned its WhatsApp messaging service from sharing user data with Meta for advertising purposes, according to a court filing by the US company seen by Reuters.

Meta is seeking to quash the Competition Commission of India's (CCI) November directive which found the company abused its dominance and "coerced" WhatsApp users into accepting a 2021 privacy policy which allegedly expanded user data collection and sharing, giving it an unfair advantage over rivals.

The CCI has imposed a fine of \$24.5 million and a five-year ban on the data sharing practice in India, the biggest market for Meta where it has more than 350 million Facebook users and over 500 million people using WhatsApp.

Publicly, Meta has denied its policy change and said it disagrees with the CCI order, but its appeal filing has taken a critical position on the watchdog's functioning and details how unnerved the US firm is about the CCI's decision.

The firm is concerned that the WhatsApp-to-Meta user data sharing ban on WhatsApp will curb its ability to offer users personalised ads on Facebook and Instagram, according to a Reuters review of its nearly 2,000 page filing. WhatsApp publicly says it shares with Meta a user's phone number, transaction data, how they interact with businesses and mobile device information. **—REUTERS**

# Pichai joins Nadella in London cricket team bid

ANTO ANTONY & GILES TURNER  
January 15

ALPHABET CHIEF EXECUTIVE officer Sundar Pichai is joining Silicon Valley executives bidding for a London-based cricket team, according to people familiar with the matter.

The consortium is putting in a bid of more than £80 million (\$97 million) for either the Oval Invincibles or London Spirit. The teams play in The Hundred, a short-form tournament which is pulling in younger fans and more families.

The group is being led by Palo Alto Networks CEO Nikesh Arora and media tycoon Satyan Gajwani, vice-chairman of Times Internet.

The consortium also includes Microsoft CEO Satya



Alphabet CEO Sundar Pichai (left)



and Microsoft chief Satya Nadella are part of the consortium bidding for the cricket team

Nadella, Adobe chief Shantanu Narayen, and Egon Durban, co-CEO of Silver Lake Management, the people said, asking not to be named. Representatives for the consortium declined to comment.

Pichai is an avid fan of cricket. With lucrative contracts drawing some of the world's best players, the Indian Premier League (IPL) has attracted large TV audiences

and big sponsors.

Indians in tech have already been key in boosting support for the sport in the US, where Nadella and Narayan have invested in Major League Cricket. In an effort to boost the sport's finances domestically, the England and Wales Cricket Board (ECB) opened a process in September to secure private investment into the eight teams of The Hundred. **—BLOOMBERG**

**MCL MAHANADI COALFIELDS LIMITED**  
(A Subsidiary of Coal India Limited)  
Jagruati Vihar, Burla - 768020, Dist. - Sambalpur, Odisha  
Tel. (EPABX) : 0663-2542461 to 469 Website : www.mahanadicoal.in

**NOTICE**

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd [www.coalindia.in](http://www.coalindia.in), respective subsidiary Company, (MCL, [www.mahanadicoal.in](http://www.mahanadicoal.in)), CIL e-Procurement portal <https://coalindiatenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in>. In addition, procurement is also done through GeM portal <https://gem.gov.in>

R-5238

**NAVI MUMBAI INTERNATIONAL AIRPORT (NMIA)**  
(A Government Company)  
Regd. Office: Kothagudem-507101, Telangana

**EXPRESSION OF INTEREST (EOI) FOR LEAD CONSULTANT (ARCHITECT) SERVICES FOR PHASE 3 AT NMIA**

**Corrigendum No 3**

The Expression of Interest (EOI) for Lead Consultant (Architect) Services for Phase 3 at NMIA dated 31st December 2024 stands deleted in entirety and replaced with Expression of Interest (EOI) for Lead Consultant (Architect) Services for Phase 3 at NMIA issued vide Corrigendum No 03.

**The Singareni Collieries Company Limited**  
(A Government Company)  
Regd. Office: Kothagudem-507101, Telangana

**E-PROCUREMENT TENDER NOTICE**

Tenders have been published for the following Services / Material Procurement through e-procurement platform. For details, please visit <https://tender.telangana.gov.in> or <https://scclmcs.com>

NTI/Enquiry No. Description / Subject / Last date and time for Submission of bid(s).  
E02400326 - Procurement of CI Valves of 50mm and 100mm on Rate contract basis for a period of two years to all Areas of SCCL. - 23.01.2025 - 17:00 Hrs.  
E152400325 - Procurement of Submersible Pump sets along with 5 years CMC after completion of warranty period. 27.01.2025 - 17:00 Hrs.  
E103400275 - Procurement of Transformer Oil Filters. - 27.01.2025 - 17:00 Hrs.  
E102400335 - AMC of 11 KV substation and Maintenance of Electrical installations at Singareni Bhuvan - 27.01.2025 - 17:00 Hrs.

NTI/Enquiry No. - Description / Subject / Estimated Contract Value - Last date and time.  
CRP/CVL/IG-ITN-85/2024-25, dt.06.01.2025 - Providing barbed wire fencing with gates all-round the OCP-III mine at RG-II Area, Godavarkinani, Peddapalli Dist, Telangana State - Rs. 89.66,066/- - 21.01.2025 - 04.30 PM. **GM (Civil)**  
BHP/CVLET-35/2230/2024-25, dt.09-01-2025 - Miscellaneous civil works and external colouring works to 'MD' type quarters from Block No. 11 to Block No. 20 in 8 Incline colony, Bhupalipalli area. (Invited under e-marketed works - SC Community are eligible to participate) - Rs. 33,15,877/- - 24.01.2025 - 04.30 PM.  
PR/2025/ADVT/MP/CVL/BHPL/03  
DIPR R.O. No. - 888-PP/ICL-AGENCY/ADVT/1/2024-25 **Sd/-**  
**DGM (Civil)/BHPL**

**BHARAT FORGE LIMITED**  
CIN : L25209PN1961PLC012046  
Regd. Office : Mundhwa, Pune Cantonment, Pune-411 036, Maharashtra, India  
Ph. No.: 91-20-6704 2777 / 2476 Fax No.: 91-20-2682 2163  
E-mail: [secretarial@bharatforge.com](mailto:secretarial@bharatforge.com) Website : [www.bharatforge.com](http://www.bharatforge.com)

**NOTICE OF POSTAL BALLOT**

Notice is hereby given that pursuant to the provisions of Section 110 read along with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read together with the Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Management Rules"), (including any statutory modification or re-enactment thereof for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), the approval of members of Bharat Forge Limited is sought for the resolutions set-out below which are proposed to be passed by way of Postal Ballot by voting through electronic means only ("e-voting").

Sr. No.	Description of Items	Type of Resolution
1.	Appointment of Mrs. Rashmi Joshi (DIN: 06641898) as an Independent Director of the Company	Special Resolution
2.	Appointment of Mr. Ravi Kapoor (DIN: 00185981) as an Independent Director of the Company	Special Resolution

Pursuant to the MCA Circulars, the Postal Ballot Notice accompanied by the explanatory statement has been dispatched on Wednesday, January 15, 2025 through electronic mode to those members whose e-mail addresses are registered with the Company / depositories as on Thursday, January 9, 2025 ("Cut-off Date"). The members who are yet to register their e-mail addresses with the Company may do so by following the procedure as enumerated in the Postal Ballot Notice placed on the website of the Company.

The Postal Ballot Notice is available on the website of:

- The Company at [www.bharatforge.com](http://www.bharatforge.com);
- BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com) where the equity shares of the Company are listed; and
- National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The Company has engaged the services of NSDL to provide e-voting facility to its members. The e-voting period commences from 09:00 am (IST) on Thursday, January 16, 2025 and ends at 05:00 pm (IST) on Friday, February 14, 2025. The e-voting facility will be disabled thereafter. The voting rights of members shall be in proportion to their holding of equity shares with the paid-up equity share capital of the Company as on the Cut-off Date. Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the depository participant(s) as on the Cut-Off Date will be entitled to cast their votes by e-voting. A person who is not a member as on the Cut-Off Date should treat this Postal Ballot Notice for information purposes only.

The Board of Directors of the Company has appointed Mr. Sridhar Mudaliar (Membership No. FCS 6156) and failing him, Mrs. Sheetal Joshi (Membership No. FCS 10480), Partners of M/s. SVD & Associates, Company Secretaries, Pune as the "Scrutinizer", to scrutinize the e-voting process in a fair and transparent manner.

The result of postal ballot will be announced on or before Tuesday, February 18, 2025 and shall be intimated to BSE and NSE. The results would also be uploaded on the Company's website: [www.bharatforge.com](http://www.bharatforge.com) and on NSDL's website: [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022-4886 7000 or may send a request to Ms. Rimpal Bag, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, e-mail: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on: 022-4886 7000.

**For Bharat Forge Limited**  
Tejaswini Chaudhari  
Company Secretary and Compliance Officer

**MADHYA BHARAT AGRO PRODUCTS LTD.**  
Reg. Office- Wing A/1, 1st Floor, Ostwal heights, Urban Forest Atun, Bhilwara (Raj.) INDIA  
Website: [www.mbapl.com](http://www.mbapl.com) Email: [secretarial@mbapl.com](mailto:secretarial@mbapl.com); CIN : L24121RJ1997PLC029126  
Tel. No. : 01482-237104, Fax No. : 01482-239638

**Extract of Un-Audited Financial Results For the Quarter & Nine Month Ended 31st December, 2024**  
[Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015]

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	28,527.80	28,003.85	24,414.08	76,725.73	67,344.42	82,793.66
2	Net profit / (loss) for the period (before tax, exceptional and extraordinary items)	2,693.66	2,276.56	650.82	6,766.22	4,456.44	5,226.82
3	Net profit / (loss) for the period before tax (after exceptional and extraordinary items)	2,693.66	2,276.56	650.82	6,766.22	4,456.44	5,226.82
4	Net profit / (loss) for the period after tax (after exceptional and extraordinary items)	1,789.87	1,383.77	130.01	4,322.24	2,346.79	2,484.49
5	Total comprehensive income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	1,789.87	1,383.77	130.01	4,322.24	2,346.79	2,474.41
6	Equity share capital	8,762.69	8,762.69	8,762.69	8,762.69	8,762.69	8,762.69
7	Other equity (Reserves)	-	-	-	30,215.24	26,203.51	26,331.13
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic (Restated)	2.04	1.58	0.15	4.93	2.68	2.84
	2. Diluted (Restated)	2.04	1.58	0.15	4.93	2.68	2.84

**Note :**

a) The above unaudited financial results of the company for the Quarter & Nine Months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th January, 2025. The same have been subjected to limited review by the Statutory Auditors.

b) The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.

c) The above is an extract of the detailed Unaudited financial results for the Quarter & Nine Months Ended 31st December, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter & Nine months ended financial results are available on the websites of the Stock Exchange [www.nseindia.com](http://www.nseindia.com) and Company's website [www.mbapl.com](http://www.mbapl.com)

For and on behalf of the Board of Directors  
(Sourabh Gupta)  
Whole Time Director & CFO  
DIN 07177647

Place: Bhilwara  
Date : 15th January ,2025

**Hero MotoCorp Limited**  
CIN: L35911DL1984PLC017354,  
Regd. Office : The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj - Phase-II, New Delhi - 110070  
Phone No. 011-46044220 | Fax No. 011-46044399  
E-mail: [secretarial@heromotocorp.com](mailto:secretarial@heromotocorp.com),  
Website: [www.heromotocorp.com](http://www.heromotocorp.com)

**PUBLIC NOTICE FOR ISSUE OF DUPLICATE SHARE CERTIFICATES**

Members of the general public and existing shareholders of Hero MotoCorp Ltd. ("Company") are hereby informed that the Original Share Certificates, details of which are given hereunder have been reported lost/misplaced/stolen/not received and that pursuant to requests received from concerned shareholders, the Company intends to issue duplicate share certificates in lieu of the said original Share Certificates (Face Value Rs.2/-) in their favour :

Folio No(s)	Shareholder Name(s)	Face Value	Distinctive Nos.	Certificate No(s)	No. of Shares
HML0138090	ANIL KUMAR PARNAMI	FV.10/-	1716916-1716965 19945546-19945555 19945556-19945557 35215634-35215683 35215684-35215695	34348 308179 308180 413490 413491	50 10 10 12 12
HML0090242	JAKRISHIN MAMTANI VIDYADHAR MAMTANI	FV.2/-	41061256-41061455	501855	200
HML0009974	SUDHAKARAN VELAYUDHAN	FV.10/-	1266889-1266908 16206844-16206848 20090435-20090459	118880 198060 318224	20 05 25
HML0051620	SHARADKUMAR PARATE	FV.2/-	165919971-165920340	525387	370
HML0000031	BABUBHAI V PATEL	FV.10/-	1066-1115 12000191-12000210 15975044-15975053 15975054-15975058 15975059-15975060 19968882-19968931 19968932-19968968	31 115352 192265 192266 192267 314653 314654	50 20 10 05 02 50 37
HML0085536	HARSH BAHAL	FV.10/-	12620112-12620131 16262995-16262999 19764471-19764480 19764481-19764482 21073026-21073062	146565 243623 303887 303888 346571	10 05 10 02 37
HML0108859	RAM PARKASH	FV.10/-	15450703-15450752 15451403-15451412 33105568-33105617 33105618-33105642	172751 172765 362735 362736	50 10 50 25
HML0103517	RAM PARKASH	FV.10/-	15157102-15157151 15157152-15157171 18618301-18618310 18618311-18618315 18618316-18618317 32573610-32573659 32573660-32573696	164765 164766 259209 259210 259211 359761 359762	50 20 10 05 02 50 37

Any person having objection to issue of duplicate Share Certificates, as mentioned herein above, may submit the same, in writing, with the Company marked to the "Secretarial Department" at its Registered Office or send an email at [secretarial@heromotocorp.com](mailto:secretarial@heromotocorp.com) within 7 days from the date of publication of this Notice. In the meanwhile, members of the public are hereby cautioned against dealing in the above mentioned Share Certificates.

For Hero MotoCorp Ltd. **Sd/-**  
Dhiraj Kapoor  
Company Secretary & Compliance Officer

Place : New Delhi  
Date : 15-01-2025